

October 2019

Medicare Annual Enrollment Period begins October 15

Fairhaven Wealth Management has just made understanding the Medicare Annual Enrollment Period (AEP) easier. The newest member of our team, Jim Sullivan, can help you learn how to use the AEP to potentially save money and improve your Medicare coverage.

The AEP runs from October 15th through December 7th. Any changes made during the AEP will be effective on January of next year.

What can your team at Fairhaven do?

Jim is a recognized Medicare expert (see his professional biography on our website). Jim is available to discuss the AEP, how it works and what changes to Medicare coverage are possible for next year.

At a minimum, you will want to review your Medicare Part D (prescription drug) coverage. Changes can be made for next year regardless of any changes to your health.

This material has been prepared for informational and educational purposes for our clients and friends. Please consult your Fairhaven Wealth Management professional to discuss how this may impact your own financial plan and/or investment portfolio. This material is not intended to provide, and should not be relied upon for, accounting, legal or tax advice or any other purposes. Neither Fairhaven Wealth Management nor its subsidiaries or affiliates provide accounting, legal or tax advice. Please consult your tax advisor or attorney for such guidance. Fairhaven Wealth Management is an SEC registered investment advisor. For a copy of the firm's ADV Part 2 disclosure document please direct your inquiry to admin@fairhavenw.com.



You should review your Part D coverage:

1. If there were any changes to your prescription drug regimen in this year;
2. To determine if there are any changes to your current Part D plan that will impact you next year (for example, your plan drops one of your current prescription medications from its formulary).
3. To ensure that your current plan is still the best plan for you in next year even if your prescription drug needs have not changed;
4. Evaluate your coverage if your doctor or other health care professional anticipates making any changes to your prescription drugs next year.

Other changes can be made to your coverage during the AEP regardless of any recent changes to your health. For example, you can change from traditional Medicare with a Medicare Supplement plan to a Medicare Advantage plan that better suits your health care needs.



Call Fairhaven Wealth Management to schedule a time to talk with Jim. There is no cost for Fairhaven Wealth Management clients to using this educational service. Jim Sullivan: 630-990-9000 x 112